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ATTORNEYS AT LAW

Of Counsel:

Matthew J. Santamauro
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December 21, 2011

VIA ECF and MAIL

The Honorable Dora L. Irizarry
United States District Judge
United States District Court
Eastern District of New York
225 Cadman Plaza East
Brooklyn, NY 11201

Re: United States v. Joseph Talamini
Docket Number 10-CR-289(S-1)-01

Dear Judge Irizarry:

On behalf of defendant, Joseph Talamini, we had previously submitted an objection to the Presentence Report (PSR) as to how under 2b1.1(b)(1)(1) the loss of \$1,414,586.70 was calculated. On Friday, December 16, 2011, the Government submitted to us an updated loss amount. The Government now calculates the loss to be \$684,936.58, which would drop the Guideline adjustment two points, from +18 to +16.

We now do not have any objection to the Government's new loss calculation and would like to thank Assistant United States Attorney Whitman Knapp for his diligence in obtaining the information from the banks which was used in adjusting the figure.

Very truly yours,

A handwritten signature in black ink, appearing to be 'L. Gelormino', written over a horizontal line.

LOUIS M. GELORMINO, ESQ.
Attorney for Joseph Talamini

LMG/mb

cc: Mr. Michael Dorra, Senior U.S. Probation Officer - Via Mail
Whitman Knapp, AUSA - Via ECF